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December 29, 2009

Russ Wall

Mayor

D.L. "Bud" Catlin
Lynn R. Handy
Les N. Matsumura
Morris K. Pratt
Jerry W. Rechtenbach

Council Members

Office of the Utah State Auditor
Senate Office Building Suite E310
P. O. Box 142310
Salt Lake City, UT 84114

1.12.10 C

RE: Impact Fees for Taylor'sville City Storm Drain, Bennion Basin

Per *Utah Code* 11-36-302(2), impact fees collected should be spent within six years of collection. City of Taylor'sville's CAFR for FYE 06-30-09 shows that impact fees are unspent from FY 02 and FY 03 in the amount of \$79,358 from the storm drain system. This will identify our reason for holding them and our future plans for their use.

Reason:

A master plan was formulated in 2006 with receipt of a large bond for storm drain and infrastructure upgrades, renovation, and expansion. This has been a major project and deadlines were not met on some of the items scheduled, because of items which were out of our control. Therefore, some renovation items were needed before construction items were completed, which were not in compliance with legal uses of the impact fees. Therefore, bond money was spent before impact fees could be used appropriately.

Future Commitments:

We have spent \$17,529 from July through October for construction from impact fees.

We expect to pay \$54,000 for a project for Misty Hills area to be completed by June 30, 2010.

We have also completed grading for a settlement basin project for \$50,000 and are waiting for the invoice.

2600 West
Taylor'sville Boulevard

Taylor'sville,
Utah
84118

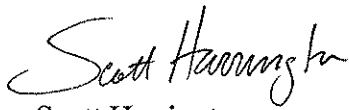
801-963-5400

Fax
801-963-7891

Website
www.taylorsvilleut.gov

These commitments total \$121,529, which will deplete the FY 02 and FY 03 impact fees held. This letter should satisfy the State of Utah's requirements for the use of any and all impact fees.

Sincerely,



Scott Harrington
CFO

City of Taylorsville
Impact Fee Schedule
Revenues on Hand
FY Ended June 30, 2009

| <u>Projects From Which Funds Were Collected</u> | <u>Date Received</u> | <u>Storm Drains</u> | |
|---|--------------------------|-------------------------|------------|
| Interest earned | FY 02 | <u>6,633</u> | |
| Total Collected for FY 2002 | | <u>6,633</u> | 6,633.00 |
| Jensen Meadows | FY 03 | 12,858 | |
| Ivory Highlands | FY 03 | 59,867 | |
| Interest earned | FY 03 | <u>15,012</u> | |
| Total Collected for FY 2003 | | <u>72,725</u> | 72,725.00 |
| Legacy West Subdivision | FY 04 | 77,840 | |
| Holiday Oil | FY 04 | 3,012 | |
| Prairie Place | FY 04 | 5,881 | |
| Bonneville Perry & Associates | FY 04 | 34,732 | |
| Hidden Meadows Estates | FY 04 | 4,522 | |
| Ivory Highlands | FY 04 | 55,727 | |
| Interest earned | FY 04 | <u>13,254</u> | |
| Total Collected for FY 2004 | | <u>194,968</u> | 194,968.00 |
| Van Nguyen | FY 05 | 2,440 | |
| Dolittle Subdivision | FY 05 | 2,839 | |
| K. L. Partners | FY 05 | 5,522 | |
| Interest earned | FY 05 | <u>23,716</u> | |
| Total Collected for FY 2005 | | <u>34,517</u> | 34,517.00 |
| Transwest | FY 06 | 9,537 | |
| Carpet Guy | FY 06 | 4,031 | |
| Morrill Subdivision | FY 06 | 4,307 | |
| Bennion Overlook | FY 06 | 10,983 | |
| Contoy Estates | FY 06 | 51,071 | |
| Interest earned | FY 06 | <u>35,537</u> | |
| Total Collected for FY 2006 | | <u>115,466</u> | 115,466.00 |
| Ivory Highland Townhomes | FY 07 | 86,113 | |
| Winchester Overlook | FY 07 | 24,678 | |
| Kehl Homes - Fox Pointe | FY 07 | 10,039 | |
| Kehl Homes - Player's Cove | FY 07 | 5,760 | |
| Interest earned | FY 07 | <u>49,929</u> | |
| Total Collected for FY 2007 | | <u>176,519</u> | 176,519.00 |

| | | | |
|-----------------------------|-------|---------------|-----------|
| Centre Pointe Plaza | FY 08 | 8,885 | |
| Miller Subdivision | FY 08 | 3,245 | |
| Elderberry Subdivision | FY 08 | 6,250 | |
| Interest earned | FY 08 | <u>35,943</u> | |
| Total Collected for FY 2008 | | <u>54,323</u> | 54,323.00 |

| | | | |
|-----------------------|-------|---------------|---------|
| Harker Subdivision | FY 09 | 7,896 | |
| Carpet Guy | FY 09 | 2,589 | |
| Western States Legacy | FY 09 | 13,223 | |
| Gough Construction | FY 09 | 6,697 | |
| Nelson Laboratories | FY 09 | 18,256 | |
| Interest earned | FY09 | <u>14,255</u> | |
| | | <u>62,916</u> | 62,916 |
| | | | 718,067 |

City of Taylorsville

Fiscal Year Ending June 30, 2009

Certification of Impact Fee Report

In compliance with section 11-36-301, Utah Code, as amended, which states in affect:

"Each local political subdivision collecting impact fees shall:...establish a report that:
 (1) identifies impact fee funds by the year in which they were received, the project from which the funds were collected, the capital projects for which the funds were budgeted, and the projected schedule for expenditure; (b) is in a format developed by the state auditor; © is certified by the local political subdivision's chief financial officer; and (d) is transmitted annually to the state auditor.

I, the undersigned, certify that the attached impact fees report is a true, correct and complete copy of the report of impact fees on hand at fiscal year ending June 30, 2009 and their scheduled intended use.


 Chief Financial Officer

City of Taylorsville